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TO BUY OR NOT TO BUY ON TIME-PAYMENT PLAN

A great deal of electric and other large household equipment, because of its cost, is sold on the time-payment plan. This may be a very helpful way to finance such purchases, if the times of payment and times at which the family receives its income coincide. The time-payment buyer should understand that the seller is entitled to and includes an interest charge. Many rural families, however, receive most of their income when the crops or livestock are sold. For such families it is possible, often, to save interest charges entirely by planning to buy for cash when the money is available.

Two more points which efficient buyers take into consideration before starting on a time-payment plan for buying equipment: Will it be possible to make the payments regularly? Is the article selected sufficiently durable to be useful long after the payments have been made.

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